



Animals in Distress
Torbay & Westcountry

Annual Report

Year Ended 31 December 2014

Animals in Distress (Torbay and Westcountry)
Company Limited by Guarantee

Company Registration Number 05171505
Charity Number 1105487

Financial Statements

Year Ended 31 December 2014

Contents

Members of the Board and Professional Advisers	1
Trustees' Annual Report	2
Independent Auditor's Report to the Members.....	13
Statement of Financial Activities (incorporating income and expenditure account).....	15
Balance Sheet.....	16
Notes to the Financial Statements	17

Trustees' Annual Report

Year Ended 31 December 2014

Members of the Board and Professional Advisers

Registered Charity Name	Animals in Distress (Torbay and Westcountry)
Charity Number	1105487
Registered Office	Biltor, Edgelands Lane Ipplepen, Newton Abbot TQ12 5UF
Trustees	R Brand A Nicholson G Gooding P Walmsley G Dix A Cross D Turner A Harrison (appointed May 2014)
Secretary	G Wright (resigned December 2014) N Thomas (appointed February 2015)
Chief Executive	G Wright (resigned December 2014) N Thomas (appointed February 2015)
Auditors	Francis Clark LLP Chartered Accountants & Statutory Auditor Sigma House, Oak View Close Edginswell Park Torquay TQ2 7FF
Bankers	Lloyds Bank plc 2 Palace Avenue Paignton TQ3 3ER
Solicitors	Boyce Hatton, Torquay

Trustees' Annual Report

Year Ended 31 December 2014

Objectives and Activities

Animals in Distress exists to alleviate pain, suffering and distress in animals as well as to promote animal welfare practices and responsible pet ownership across Teignbridge, Torbay and South Hams.

Furthermore,

- We at Animals in Distress undertake to care for and nurture any unwanted domestic pet that is brought to us, providing it is suitable for re-homing and there is accommodation available at the Rescue Centre.
- We will always provide shelter, food, exercise and veterinary care for the animals in our charge.
- We will never put an animal to sleep unless on the advice of our Veterinary Surgeon.
- We will endeavour to find suitable homes for our animals on the basis of a responsible home check or such similar precaution as is deemed necessary.
- We will at all times show respect, understanding and courtesy to our user groups together with an inherent sense of duty and helpfulness.
- We will always uphold the principles and objectives of our Charity and share with others the joy of helping ANIMALS IN DISTRESS.

Our care is open to all regardless of an individual's background or circumstances; the welfare of the animal is the primary concern of the Charity, not where the animal comes from or is going to. This includes the fostering of animals, when an animal has a chronic health issue requiring ongoing veterinary treatment which the Charity pays for, regardless of the individual's financial circumstances.

The activities carried out during the course of the year (as set out in the following section) demonstrate the level of trustee and management commitment in ensuring that the Charity delivers real and tangible benefit to the public in all of its operations and thereby meets the public benefit requirements as set out by the Charity Commission in both spirit and word.

Trustees' Annual Report

Year Ended 31 December 2014

Achievements and Performance

Opening of a new shop in Dartmouth

In March we opened a new charity shop in Dartmouth. This location was selected to extend our high street presence further into South Hams and to reach new audiences for both shop customers and stock donations.

Since the opening, we have developed a loyal following of local customers who have supported the shop throughout the year. In addition, we have seen a boost in custom in the summer months thanks to Dartmouth being such a strong tourist destination.

Introduction of Cybertill & PetPal – Retail Gift Aid and Loyalty Scheme

One of the key areas of investment agreed by the Board of Trustees to be delivered in 2014 was the introduction of a new Epos system across our network of charity shops. The new computerised till system dramatically improves our stock control management as well as the reporting of our sales figures. It also, importantly, makes the introduction of Retail Gift Aid and a loyalty scheme possible.

By introducing Retail Gift Aid, we are able to make the stock donations made by UK tax payers go 25% further for the animals, thereby improving the efficiency of charity shops and increasing the vital funding we have available to help the animals of South Devon.

Opening of new Cattery

In November 2014, after nearly 18 months of construction, we moved the first cats into our new Cattery building. We are now able to house upwards of 100 cats and kittens in light and hygienic pens, many of which have outdoor runs. The pens have plenty of places for the cats to climb and perch, providing them with ideal vantage points to help them feel safe. There are also solid partitions between each and every pen, which protects the more timid cats from having sight of their neighbours.

Thanks to the new building the cats are now far less susceptible to the spread of disease, they tend to settle far more quickly in their new surroundings and are far less stressed

Trustees' Annual Report

Year Ended 31 December 2014

whilst they reside with us. These are crucial welfare factors and also have a big impact on their future.

The features of the new facilities also enable the cats to be more confident to exhibit their natural behaviours which allows prospective new owners the opportunity to see the cats' true individual personalities shine through. We know from experience, this leads to the cats finding new, forever homes that much faster.

In addition, as part of the cattery, we also have an incredible sensory garden which is already radically improving the care we can offer the cats. Having the sensory garden enables us to give those cats that are suitable, a break from their pens. They are able to see and interact better with staff, volunteers and the public and they can also see the dogs being walked past.

Opening these new Cattery facilities is a key milestone in achieving the development plans for the Rescue Centre, which is taking place over a ten year period and is focused on providing higher welfare standards for all of the animals in our care.

The redevelopment of the Rescue Centre is only made possible thanks to the incredible support we receive from individuals, particularly those who remember Animals in Distress in their Will, local businesses and charitable trusts.

Appointment of new Chief Executive Officer

After nearly 10 years in post Chief Executive Geoff Wright resigned to take on a new challenge at another animal welfare organisation in December 2014. The post was soon filled by Neil Thomas who comes to Animals in Distress with 20 years of animal welfare experience gained at the RSPCA. Neil's significant hands-on animal welfare experience means that the organisation is now in a position to deliver on the long-term goals of improving the standard of care for the animals at the Rescue Centre.

Key Statistics

In 2014 we rehomed 619 cats, dogs, rabbits and guinea pigs. This was a 1% decrease on 2013. Our cat rehoming figures remained static between 2013, however our dog rehoming numbers were down by 20% which was largely down to Campylobacter in the Kennels (see below). Fortunately, we rehomed 25% more rabbits & guinea pigs in 2014 than in 2013.

Trustees' Annual Report

Year Ended 31 December 2014

Ensuring the animals at the Rescue Centre are healthy and receive all necessary veterinary care is a key aspect of our work. In 2014, our animals received 3,246 veterinary treatments and operations, the majority of which were done onsite at the Rescue Centre.

Use of Volunteers

The charity is fortunate to benefit from an invaluable contribution made by volunteers. The Charity utilises volunteers in most aspects of its work, including raising funds and working in the shops and at the Rescue Centre. The volunteers contributed at least 55,000 hours to the Charity in the year.

The Charity considers the recruitment of volunteers in the same way as staff and carries out a thorough administrative process in their selection.

Challenges

Campylobacter

In May, we had a number of dogs test positive for Campylobacter. In the interest of public health we were forced to close the Kennels to the public and were also unable to accept any new dogs for rehoming. It was two months before we were able to reopen the Kennels, which had a significant impact on the number of dogs we were able to help in 2014.

This situation reaffirmed the urgent need to redevelop our Kennel facilities. For the safety and health of the dogs, staff and the public we need to build a secure isolation unit.

Ringworm

Before we completed the new Cattery we had a bout of Ringworm in a number of our cattery areas. Due to the contagious nature of the fungal infection we had to close the majority of the Cattery to rehoming and to visitors.

This obviously had a negative impact on our rehoming, but also affected staff workload. The amount of time required to clean and disinfect pens in an effort to rid them of the infection overtook the time that would have been spent socialising and providing extra care for the cats.

Luckily, with the opening of the new Cattery, we are much less susceptible to such an outbreak. The new pens are covered in uPVC lining which does not harbour Ringworm and is easy to clean and sterilise. We also now have a true isolation unit which means we can contain effectively disease and infection.

Trustees' Annual Report

Year Ended 31 December 2014

Animal Welfare Manager

We completed a full recruitment process to fill this position but were unfortunately unable to find the right candidate. We will review the position as part of our Strategic Planning in 2015.

Financial Reviews

A new Financial Policy and Procedures document will be prepared during 2015 to reflect the changes and progression of our charity.

In addition we will commence our own Internal Financial Controls based upon the self-assessment checklist dated July 2012 from the Charity Commission. The internal reviews will be conducted at the end of each three month period during the year. All findings will be submitted to our Finance Subcommittee for comment and then review by the full board of Trustees and our CEO.

Plans For Future Periods

Continued Development of the Rescue Centre site

The Board of Trustees is committed to making Animals in Distress a centre of excellence for animal welfare in South Devon; a place where the highest possible standards are met and the number of animals we are able to help continues to increase.

To achieve this goal, significant development projects must be delivered at the Rescue Centre.

New Kennel facilities

With the completion of the new Cattery, our attention now has turned to the Kennels. The current facilities are outdated and do not meet the high welfare standards we are committed to delivering. In addition to building new kennel blocks, we are planning to create further facilities that are dedicated to the dogs, i.e. exercise areas, training & behaviourist facilities and rehoming spaces.

Trustees' Annual Report

Year Ended 31 December 2014

The redevelopment of our Kennels and associated facilities will enable us to:

- Better meet the needs of the dogs and reduce the stress in the Kennels
- Enhance the interaction between potential adopters and the dogs
- Increase the amount of "after care" we are able to offer to recent adopters

Given the scale of the redevelopment, we are approaching the project in phases which we anticipate taking 3-4 years to complete.

New Reception and Rehoming facilities

To improve the service we provide to both the animals and potential adopters we are creating a new Reception area which will be at the heart of the Rescue Centre. This new hub will enable staff to meet and greet members of the public as well as increase the level of security we have on the site.

We are also updating and relocating the dog rehoming process. This new process, which will be led from Reception, will create matches based on the lifestyle needs of the animals and the potential adopters. It should lead to better and quicker rehoming prospects, increase our throughput and also result in fewer returns.

Strategic planning

To move forward as an organisation, it has become clear that we need to devise a new strategic plan for the period of 2016 – 2020 which addresses the following key areas:

- Animal Welfare Strategy, including animal care policy, rehoming policy and Rescue Centre development
- Income Generation (including Retail)
- Financial Control Policy
- Organisational Communications (including a refined vision, voice and communication guidelines for Animals in Distress)
- Staff Development & Training
- Addressing key staffing needs

Trustees' Annual Report

Year Ended 31 December 2014

Investing in data infrastructure

Our data management tools are either outdated or nonexistent. This significantly restricts our ability to deliver our work effectively and efficiently. Additionally, we are not communicating to our key audiences with the fullest view of their relationship with us. With this in mind, the Board of Trustees has agreed to the following:

- Introduction of new animal welfare and rehoming database
- Introduction of new fundraising and communication database

Review of organisational communications in line with new strategy

It is clear that a full review needs to be done on all of our public-facing communications and it is likely that all of the following will need to be done:

- Redevelopment of website
- Introduction of animal health and care materials for cats, dogs, rabbits and guinea pigs
- Review and update of all rehoming materials and info sheets
- Update of rehoming, fostering and boarding contracts and Terms & Conditions

GOVERNANCE

Structure, Governance and Management

Animals in Distress (Torbay and Westcountry) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 4 July 2004. It is registered as a Charity with the Charity Commission.

There is one class of member. The maximum number of members is 20 or such numbers as the members decide. The first members were the subscribers to the Memorandum; further members are such individuals or organisations as appointed by the Trustees. There are currently seven members, each of whom is liable to contribute £10 in the event of the Charity winding up.

Trustees' Annual Report

Year Ended 31 December 2014

Appointment of Trustees

As set out in the Articles of Association, the first Trustees were the subscribers to the Memorandum. Additional Trustees may be appointed by the Charity in a general meeting or by the other Trustees. A Trustee must be aged 18 or over, must be a member of the Charity and must not be disqualified by virtue of provisions of the Charities or Companies Acts. The number of Trustees may not be less than three, but is not subject to a maximum.

At the annual general meeting, one third of the Trustees must retire. The Trustees to retire shall be those who have been longest in office since their last appointment.

Trustee Induction and Training

New Trustees undergo an induction to brief them on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association, the Committee and the decision making process, the business plan and the recent financial performance of the Charity. During their induction, the Trustee will spend time with the Chief Executive and with the Rescue Centre Management in order to familiarise themselves with the day to day running of the Charity. Ongoing training is given as appropriate to their position.

Organisation

The Board of Trustees administers the Charity and meets every three months. A Finance committee meets every three months, and the Fundraising and Shop Managers' committees meet every two to three months. All committees are attended by one or two Trustees and also the Chief Executive.

The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operating, the Chief Executive has written terms of delegation approved by the Trustees for operational matters including finance and employment.

Related Parties

The "new" charity (charity number 1105487) incorporated the tangible and intangible assets of the original "old" charity, Animals in Distress (Torbay and Westcountry) (charity number 900234) on 31 October 2004. The only excluded assets were future bequests, cash at bank and the benefit of any insurance claims.

Trustees' Annual Report

Year Ended 31 December 2014

Risk Management

The Trustees actively review the major risks the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. A comprehensive risk analysis has been completed which has identified control and monitoring procedures to minimise any risk to the charity and any impact they may have. The results are periodically reviewed.

Reserves

The charity has sought to separate those unrestricted reserves that are made up of its long-term freehold property from those that are freely available for its general purposes. As well as providing a more informed view of the overall reserves it enables a more realistic assessment to be made of the charity's strategy with regard to their level and future deployment.

The so-called free reserves are then demarcated into separate categories that accord with the charity's medium and long-term plans. This acknowledges and takes account of the fact that large scale capital projects require "saving up for" over many years. The balancing general reserve recognises that it is extremely difficult to predict income from legacies and a reserve level has therefore been set at approximately 6 months of average legacy funded expenditure.

It is anticipated that the Charity's investment policy will match the spending and reserves policy.

Trustees' Annual Report

Year Ended 31 December 2014

Responsibilities of the Trustees

The trustees (who are also the directors of Animals in Distress (Torbay and Westcountry) for the purposes of Company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and

Trustees' Annual Report

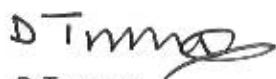
Year Ended 31 December 2014

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees



D Turner
Trustee

Independent Auditor's Report

to the Members of Animals in Distress (Torbay and Westcountry)

Year Ended 31 December 2014

We have audited the financial statements of Animals in Distress (Torbay and Westcountry) for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As explained more fully in the Trustees' Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Independent Auditor's Report

to the Members of Animals in Distress (Torbay and Westcountry)

Year Ended 31 December 2014

Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

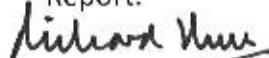
Opinion on Other Matter Prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on Which We are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Annual Report.



RICHARD HUSSEY BSc FCA
(Senior Statutory Auditor)

For and on behalf of
FRANCIS CLARK LLP
Chartered Accountants & Statutory Auditor
Sigma House, Oak View Close
Edginswell Park, Torquay TQ2 7FF

26 August 2015

Animals in Distress (Torbay and Westcountry)

Company Limited by Guarantee

Statement of Financial Activities

(Incorporating the Income & Expenditure Account)

Year Ended 31 December 2014

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income	2	78,910	2,297,432	2,376,342	451,063
Activities for generating funds	3	-	917,888	917,888	848,904
Investment income	4	-	16,384	16,384	15,255
		78,910	3,231,704	3,310,614	1,315,222
Incoming Resources from Charitable Activities:					
	5	-	53,864	53,864	59,302
Total Incoming Resources		78,910	3,285,568	3,364,478	1,374,524
Resources Expended					
Costs of generating funds:					
Cost of generating voluntary income	6	-	96,558	96,558	108,770
Fundraising trading: cost of goods sold & other costs	7	-	868,065	868,065	609,432
Investment management costs	8	-	9,531	9,531	-
Charitable activities:					
	9	7,442	757,414	764,856	650,982
Governance costs:					
	10	-	10,928	10,928	9,523
Total resources expended		7,442	1,742,496	1,749,938	1,378,707
Net (outgoing) / incoming resources before transfers	12	71,468	1,543,072	1,614,540	- 4,183
Reconciliation of funds					
Total funds brought forward		71,084	2,613,874	2,684,958	2,689,141
Transfers	19	(87,228)	87,228	-	-
Total funds carried forward		55,324	4,244,174	4,299,498	2,684,958

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 17 to 26 form part of these financial statements.

Balance Sheet

31 December 2014

	Note	2014 £	2013 £
Fixed Assets			
Tangible assets	14	2,232,106	1,951,287
Current Assets			
Stocks	15	14,954	12,259
Debtors	16	246,086	49,969
Cash at bank		1,882,220	718,999
		2,143,260	781,227
Creditors:			
Amounts falling due within one year	17	75,868	47,556
Net Current Assets		2,067,392	733,671
Net Current Assets		4,299,498	2,684,958
Funds			
Restricted funds	19	55,324	71,084
General funds	20	868,271	170,461
Designated funds	21	3,375,903	2,443,413
		4,299,498	2,684,958

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on 25th August 2015 and are signed on their behalf by:



D Turner
Director – Chairman

Company Registration Number 05171505

The notes on pages 17 to 26 form part of these financial statements.

Notes to the Financial Statements

Year Ended 31 December 2014

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2011) and the Financial Reporting Standard for Smaller Entities (effective 2008). Accordingly, the format of the profit and loss account has been amended in order to present a true and fair view of the results of the company, as permitted by Section 396 of the Companies Act 2006.

Incoming Resources

All incoming resources becoming available to the charity in the year are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income, by way of donations, membership, sponsorship and collections, is accounted for when receivable. Income raised through the operation of the shops is taken into account at the time of receipt. Legacies are included when the receipt of the legacy is reasonably certain and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure includes any VAT which cannot fully be recovered, and this VAT is reported as part of the expenditure to which it relates.

Governance costs are those incurred in connection with the strategic management of the charity and compliance with statutory requirements.

Support costs represent the general operational and administrative costs of the charity which do not relate directly to individual operations. Support costs are allocated on the basis of staff time.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Notes to the Financial Statements

Year Ended 31 December 2014

1. Accounting Policies *(continued)*

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the relevant fund.

The purpose of each designated and restricted fund is set out in the notes to the financial statements.

Fixed Assets

Individual fixed assets are capitalised at cost.

Depreciation of Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings:	2% straight line
Fixtures, Fittings and Equipment:	20% reducing balance
Motor Vehicles:	25% reducing balance
IT Equipment:	25% straight line

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

Notes to the Financial Statements

Year Ended 31 December 2014

2. Voluntary Income

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
Grants	45,240	-	45,240	-
Donations	8,462	95,016	103,478	96,244
Legacies	25,208	2,181,023	2,206,231	338,558
Collections	-	10,018	10,018	7,530
Sponsorship	-	2,044	2,044	267
Membership	-	9,331	9,331	8,464
	78,910	2,297,432	2,376,342	451,063

Donations include an estimate for donated animal food in the amount of £37,500 (2013 £37,500); the same amount has been included in the cost of animal food under expenditure on charitable activities.

3. Incoming Resources from Activities for Generating Funds

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
Shop Income	-	906,819	906,819	837,855
Income from Raffles	-	1,473	1,473	1,508
Magazine Advertising Income	-	1,052	1,052	1,143
Similar incoming resources	-	8,544	8,544	8,398
	-	917,888	917,888	848,904

4. Investment Income

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
Property Rental Income	-	15,307	15,307	12,710
Bank Interest Receivable	-	1,077	1,077	2,545
	-	16,384	16,384	15,255

Notes to the Financial Statements

Year Ended 31 December 2014

5. Incoming Resources from Charitable Activities

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
Animal Boarding	-	11,927	11,927	13,690
Re-homing Acceptance Fees	-	39,506	39,506	44,776
Similar Incoming Resources	-	2,431	2,431	836
	-	53,864	53,864	59,302

6. Costs of Generating Voluntary Income

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
Fundraising	-	14,634	14,634	17,607
Support Costs	-	81,924	81,924	91,163
	-	96,558	96,558	108,770

7. Fundraising Trading: Cost of Goods Sold and Other Costs

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
Shop Costs	-	821,252	821,252	569,788
Support Costs	-	46,813	46,813	39,644
	-	868,065	868,065	609,432

8. Resources Expended: Investment Management Costs

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
Maintenance of Investment Properties	-	8,556	8,556	-
Support Costs	-	975	975	-
	-	9,531	9,531	-

Notes to the Financial Statements

Year Ended 31 December 2014

9. Resources Expended: Charitable Activities by Fund Type

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
Rescue Centre	7,442	696,945	704,387	614,861
Support Costs	-	60,469	60,469	36,121
	<u>7,442</u>	<u>757,414</u>	<u>764,856</u>	<u>650,982</u>

10. Resources Expended: Governance Costs

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
Accountancy Fees	-	2,000	2,000	113
Audit Fees	-	4,050	4,050	4,250
Support Costs	-	4,878	4,878	5,160
	<u>-</u>	<u>10,928</u>	<u>10,928</u>	<u>9,523</u>

11. Analysis of Support Costs

	Costs of Generating Funds	Cost of Charitable Activities	Governance Costs	2014 Total	2013 Total
	£	£	£	£	£
Staff Costs	89,233	41,598	3,355	134,186	121,900
Telephone	1,444	673	54	2,171	2,771
Legal and Professional	8,547	3,984	321	12,852	7,553
Bank Charges	1,782	831	67	2,680	1,684
Printing, Postage & Stationery	5,706	2,660	215	8,581	6,376
Insurance	6,138	2,861	231	9,230	8,288
Training	3,558	1,659	134	5,351	7,014
Repairs and Maintenance	1,536	716	58	2,310	1,661
Motoring Costs	3,100	1,446	117	4,663	2,859
Other Expenses	8,668	4,041	326	13,035	11,982
	<u>129,712</u>	<u>60,469</u>	<u>4,878</u>	<u>195,059</u>	<u>172,088</u>

Notes to the Financial Statements

Year Ended 31 December 2014

12. Net Incoming Resources for the Year

This is stated after charging:	2014	2013
Staff Pension Contributions	9,450	7,669
Depreciation of tangible fixed assets:	68,474	44,395
Auditors' Fees - Audit of Financial Statements	4,050	4,250
Auditors' Fees - Other Fees	2,000	113

During the year no Trustee received any remuneration (2013: £Nil)

During the year no Trustee received any benefits in kind (2013: £Nil)

During the year no Trustee received reimbursement of expenses (2013: £Nil)

13. Staff Costs

	2014	2013
	£	£
Wages and Salaries	889,698	711,206
Social Security Costs	51,150	39,930
Other Pension Costs	7,669	6,624
	948,517	757,760

The average monthly number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2014	2013
	No.	No.
Rescue Centre	20	20
Charity Shops	26	20
Administration and Support	3.5	3
Chief Executive	1	1
	50.5	44

No employee received remuneration amounting to more than £60,000 in either year.

Notes to the Financial Statements

Year Ended 31 December 2014

14. Tangible Fixed Assets

	Freehold Property	Equipment	IT Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2014	2,092,028	107,905	-	41,859	2,241,792
Additions	258,702	26,172	49,222	16,145	350,241
Disposals	-	-	-	(3,995)	(3,995)
Transfer	-	(1,071)	1,071	-	-
At 31 December 2014	2,350,730	133,006	50,293	54,009	2,588,038
Depreciation					
At 1 January 2014	189,900	74,208	-	26,397	290,505
Charge for year	36,356	11,879	12,574	7,665	68,474
Released on disposal	-	-	-	(3,047)	(3,047)
Transfer	-	(606)	606	-	-
At 31 December 2014	226,256	85,481	13,180	31,015	355,932
Net Book Value					
At 31 December 2013	1,902,128	33,697	-	15,462	1,951,287
At 31 December 2014	2,124,474	47,525	37,113	22,994	2,232,106

15. Stocks

	2014	2013
	£	£
Goods for Resale	9,244	6,549
Vet Room Supplies	5,710	5,710
	14,954	12,259

Notes to the Financial Statements

Year Ended 31 December 2014

16. Debtors

	2014	2013
	£	£
Trade Debtors	575	671
Prepayments and Accrued Income	204,210	18,655
Other Debtors	41,301	30,643
	246,086	49,969

17. Creditors: Amounts Falling Due Within One Year

	2014	2013
	£	£
Trade Creditors	40,325	24,195
PAYE and Social Security	14,613	11,666
Other Creditors	5,819	1,200
Accruals and Deferred Income	15,111	10,495
	75,868	47,556

18. Commitments Under Operating Leases

At 31 December 2014 the charity had annual commitments under non-cancellable operating leases as set out below:

	Land and Buildings	
	2014	2013
	£	£
Operating leases which expire:		
Within one year	14,500	16,250
Between one and five years	79,070	93,570
After more than five years	14,500	-
	108,070	109,820

Notes to the Financial Statements

Year Ended 31 December 2014

19. Restricted Income Funds

	Brought forward	Incoming Resources	Resources Expended	Transfers	Carried forward
	£	£	£	£	£
Puppy Appeal (Capital)	35,963	-	(3,625)	-	32,338
Rabbit Appeal (Capital)	23,757	-	(3,642)	-	20,115
Charlie Appeal	3,011	35	(175)	-	2,871
Cattery Appeal	8,353	77,375	-	(85,728)	-
Apprenticeship grant	-	1,500	-	(1,500)	-
	71,084	78,910	(7,442)	(87,228)	55,324

The restricted funds shown above represent funds raised from appeals for specific projects.

The Cattery Appeal represents a contribution towards the cost of the new building, so has been transferred to general funds (where the costs were incurred) and now forms part of the designated property fund.

The apprenticeship grant was used to part-fund a member of staff paid through general funds.

20. Unrestricted Income Funds

	Brought forward	Incoming Resources	Resources Expended	Transfers	Carried forward
	£	£	£	£	£
Designated Funds					
Property Fund	1,842,408		(29,552)	261,016	2,073,872
Cattery and Reception Rebuilding Fund	501,005			(168,974)	332,031
Outreach Project Fund	100,000				100,000
New Building Fund	-			870,000	870,000
General Funds	170,461	3,285,568	(1,712,944)	(874,814)	868,271
	2,613,874	3,285,568	(1,742,496)	87,228	4,244,174

The property fund represents the amount of the charity's reserves that are held as property.

The cattery and reception building fund was set aside for a new building which was started in 2013 and should be completed in 2015. The transfer to designated property fund reflects the amount of unrestricted reserves used so far.

The outreach project fund is for outreach and education projects.

The new building fund is for further works planned for 2015/2016.

Notes to the Financial Statements

Year Ended 31 December 2014

21. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total Funds £
Restricted Income Funds			
Puppy Appeal	32,338	-	32,338
Rabbit Appeal	20,115	-	20,115
Charlie Appeal	701	2,170	2,871
Cattery Appeal	-	-	-
	<hr/> 53,154	<hr/> 2,170	<hr/> 55,324
Unrestricted Income Funds			
Designated Funds	2,073,872	1,302,031	3,375,903
General Funds	101,160	767,111	868,271
	<hr/> 2,175,032	<hr/> 2,069,142	<hr/> 4,244,174
Total Funds	<hr/> 2,228,186	<hr/> 2,071,312	<hr/> 4,299,498

22. Related Party Transactions

P Walmsley, a Trustee, is a partner in Boyce Hatton Solicitors, and that firm has provided legal services to the charity during the year at a cost of £7,450 (2013 £3,250).

23. Company Limited by Guarantee

The charity is limited by guarantee and has no share capital. In the event of a winding-up, the liability of the members is limited to a maximum of £10 each.