



Animals in Distress

(Torbay & Westcountry)

(A Company Limited by Guarantee)

Trustees' Annual Report and Financial Statements

For the year ended 31 December 2018

Registered Charity Number 1105487
Company Number 05171505

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

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ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 December 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees

R Brand
G Gooding (Deceased 2 March 2019)
P Walmsley
G Dix
A Cross-Webber (nee Cross)
D Turner (Chairman)
P Tucker (Resigned 21 March 2019)
A Truscott (nee Upton)

Company Secretary and Chief Executive

N Thomas

Principal Address and Registered Office

Biltor, Edgelands Lane
Ipplepen
Newton Abbot
TQ12 5UF

Professional Advisers

Auditors	PKF Francis Clark, Torquay
Solicitors	Boyce Hatton LLP, Torquay
Bankers	Lloyds Bank Plc, Paignton

Governing document

Structure, governance and management

Animals in Distress (Torbay and Westcountry) is a company limited by guarantee (company number 5171505) governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

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TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

Objectives and activities

Animals in Distress exists to alleviate pain, suffering and distress in animals as well as to promote animal welfare practices and responsible pet ownership across Teignbridge, Torbay and South Hams.

Furthermore,

- We at Animals in Distress undertake to care for and nurture any unwanted domestic pet that is brought to us, providing it is suitable for re-homing and there is accommodation available at the Rescue Centre.
- We will always provide shelter, food, exercise and veterinary care for the animals in our charge.
- We will never put an animal to sleep unless on the advice of our Veterinary Surgeon.
- We will endeavor to find suitable homes for our animals on the basis of a responsible home check or such similar precaution as is deemed necessary.
- We will at all times show respect, understanding and courtesy to our user groups together with an inherent sense of duty and helpfulness.
- We will always uphold the principles and objectives of our Charity and share with others the joy of helping Animals in Distress.

Our care is open to all regardless of an individuals' background or circumstances; the welfare of the animal is the primary concern of the Charity, not where the animal comes from or is going to. This includes the fostering of animals, when an animal has a chronic health issue requiring ongoing veterinary treatment which the Charity pays for, regardless of the individual's financial circumstances.

The activities carried out during the course of the year (as set out in the following section) demonstrate the level of Trustee and management commitment in ensuring that the Charity delivers real and tangible benefit to the public in all of its operations and thereby meets the public benefit requirements as set out by the Charity Commission in both spirit and word.

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TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

Achievements and Performance

Rabbit & Guinea Pig Department Building Renovation

Following the disease issues we experienced in the department in late 2016, it highlighted how unsuitable the main building was with its open-plan design. The ability to deal with an airborne virus without it spreading was virtually impossible. The need for a separate admissions area and isolation building was also very apparent, as was the need to dispense with the disease harbouring wooden hutches was vital to reduce the risk of disease. In 2017, we worked with ACD Projects to design a renovation to the existing department building to create a more suitable environment for the rabbits and guinea pigs. The plans also included redeveloping the existing boarding kennels, turning these into an admissions building where the new intakes can be assessed and cared for before being moved into the main building for rehoming.

Work on the renovation project commenced in spring 2018 and was completed by the late summer. The rabbits now have enclosed pens which are easy to clean and have air intake and extraction to aid disease control. We have seen a marked reduction in stress levels exhibited by the rabbits as they clearly feel more secure in their quieter quarters and we have had no further disease issues either. These are just two of the many animal welfare benefits achieved with the renovations. We have also created a separate guinea pig room which has been equipped to a high standard with bespoke pens, so that they have the best possible accommodation whilst we care for them.

Evening Opening

In late spring, we trialled evening opening at the Rescue Centre. By keeping the centre open later on a Wednesday evening, we hoped that we would enable some working people and / or families to be able to visit and view animals during the week rather than having to wait until the weekends to do so. It enabled many prospective owners to meet and take home their new animals at an earlier stage, meaning that the animals spent less time at the Rescue Centre and were in their new forever homes more quickly which was hugely beneficial for their welfare. We continued with evening opening until British Summer Time ended, reverting to normal opening hours over the winter. The trial was such a success that we will resurrect evening opening in 2019.

Mars Petcare Brighter Futures Grant Award

In April, we were very pleased once again to be a grant winner at the Association of Dogs and Cats Homes Conference in Birmingham. We received £13,400 from Mars Petcare / Whiskas toward funding the rebuilding of the agility paddock and the provision of new agility equipment. The links with the Open Paw programme introduced during the year, meant that our application was looked upon favourably. The award was fantastic news and following a redesign of our kennel plans during the year, we have decided in favour of putting the grant toward the two all-weather agility / exercise paddocks we will have as part of the new kennel build design.

Staff Continuing Personal Development and Battersea Academy

The Charity continues to invest in staff continuing professional development (CPD). It remains a priority to ensure that we have a constantly developing workforce so that staff have the knowledge and skills to perform their roles in a professional context. This could mean honing current skills, developing them to a new level or learning new ones that will allow an employee's job role to expand or prepare them for potential promotion.

During the year, a number of staff have commenced and completed the Centre of Excellence - Feline Behaviour and Psychology Diploma Course and the Canine Behaviour Training Diploma as well as the Blue Cross Introduction to Pet Bereavement Support skills CPD e-learning. All staff attended Lone Working & Personal Safety Training too.

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TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

Several members of staff attended workshops and seminars during the year. These have included the Association of Dogs and Cats Homes Dog Assessment Workshop at Mars Pedigree in Melton Mowbray, a two day Dog Behaviour Conference in Coventry, a seminar held by the world renowned dog trainer Victoria Stilwell, and a Rabbit Essentials day with the Rabbit Welfare Association and Fund in Birmingham. Other workshops attended included GDPR, Gift Aid, high value fundraising and volunteer recruitment and management.

During 2018, Animals in Distress has been sending many of our Rescue Centre staff to participate in various Battersea Academy programmes to enhance their skills and knowledge for the benefit of the animals in our care. The Battersea Academy is a centre for professional development that trains animal welfare practitioners from across the UK and around the world. Delivered by Battersea's experts, Academy programmes are designed to equip participants with the knowledge and practical skills they need to operate their own rescue and rehoming centres effectively and to the highest possible standards. Their programmes cover up to date animal welfare principles, models and approaches to running a rescue centre. They work with participants before they attend to ensure each programme is tailored to the specific needs of the organisations attending. Both Cattery and Kennels staff have attended the programmes and we will continue to send further members of the Rescue Centre team to the Battersea Academy during 2019.

Purchase of the Outlet / Warehouse

In 2017, we were facing the prospect of having to vacate our flagship charity shop known as the Outlet, Totnes Road, Paignton at the end of the lease on the premises. We were able to negotiate a year's lease extension with the landlord and they indicated their intention to extend this further from September 2018. However, at the beginning of the year, the landlord dropped the bombshell that he had decided to sell the building and that we would have to vacate it at the end of the summer.

The Outlet is the best performing of all of our shops. In addition to the profit it makes, it also generates a huge amount of donated items from the public which provides stock for all of our other shops. Our Warehouse facility is also located on site which distributes the stock to the shops.

By the spring, the landlord had accepted an offer from a prospective purchaser whose intention was to turn the site into a convenience store and café. As we were facing having no choice but to vacate the building, we began the search for an alternative retail and warehouse premises. It was clear that the loss of the Outlet would compromise our retail operation and significantly reduce the overall retail profitability and therefore the contribution toward the running of the Rescue Centre.

We had some good news in mid-summer with the prospective purchaser pulling out and the landlord offered Animals in Distress either a longer lease but at a significantly increased rent or to purchase the building. It was certainly in the best interests of the Charity to remain trading at these premises if we could, so the Trustees and CEO unanimously agreed for the Charity to proceed with purchasing the building. The landlord accepted an offer of £380k, which the Charity funded £180k of from reserves with the remainder coming from a fixed rate loan from Lloyds Bank over 10 years.

The purchase of the property was completed at the beginning of 2019 and it has ensured the stability of our retail operation for the medium to long-term. The loan payments are far less than what we would have had to pay out in the increased rent we were facing and as we now own the site, we have an asset to sell on in the future, should the Charity desire to do so for any reason.

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TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

Retail Profit

Over the last few years, we have focussed on streamlining our retail operation. We closed our Dartmouth shop in 2016 (end of lease), Teignmouth shop in 2017 (activated a break-clause in the lease) and our Bovey Tracey shop in 2018 (end of lease). Not taking on a new lease or closing any shop are decisions that we do not take lightly, however, the shops are there to make a profit as this helps contribute toward the work that we do at the Rescue Centre. By reducing our shop numbers down to nine, we have been able to increase our income and reduce our costs where we could, which meant that 2018 was our most profitable year for retail to date. Overall profit was nearly £275k which is a tremendous achievement and proves that having increased shop numbers doesn't always mean more profit. As is well publicised, high street retailers are battling a perfect storm of pressures which include squeezed incomes, the shift to online shopping, changing tastes, rising overheads and competition to name but a few. It is therefore very pleasing to report that we bucked the trend last year and we remain grateful to our customers for their continued support.

General Data Protection Regulation (GDPR)

Europe is now covered by the world's strongest data protection rules. The mutually agreed General Data Protection Regulation (GDPR) came into force on 25th May 2018, and was designed to modernise laws that protect the personal information of individuals. Animals in Distress is committed to protecting the privacy and security of personal information. We introduced a privacy notice in 2018 (which can be viewed on our website) which describes how we collect and use personal information in accordance with GDPR. Animals in Distress is a 'data controller', which means that we are responsible for deciding how we hold and use personal information.

Rescue Centre Improvements

During the year, we continued with our rolling programme of improvements to the facilities at our Rescue Centre in Ipplepen. Although the focus during the year was on renovating the Rabbit and Guinea Pig Department and creating an Admissions building, we have made other improvements too. These have included installing a commercial washing machine and tumble dryer in the Cattery laundry, renovating the public / staff and disabled toilets and installing an anti-slip surface on the kennel walkways.

Key Statistics

In 2018, we rehomed 588 animals (129 dogs, 311 cats and kittens, 83 rabbits, 53 guinea pigs as well as 12 cockatiels) that had been long-term residents of the Rescue Centre. This represented a modest increase in rehoming numbers overall compared to the previous year. The number of cats and kittens rehomed increased by nearly 8%, which demonstrates the continued effectiveness of showcasing our cats in the new cattery. Although our dog rehoming decreased again during the year, this does seem to be very much in line with a concerning national trend of fewer dogs being offered to rescues due to various reasons including the importation of puppies from eastern Europe and on-line sales. In addition, we continue to be far more selective in our admissions policy and have introduced the Open Paw Programme in the kennels. Open Paw is a programme specifically developed for dogs and cats in rescue centres, designed to provide animals with the enrichment, training and social skills they will need to make them more rehomeable, and to help them successfully settle into life in their new homes.

There was a small decrease in the number of rabbits and guinea pig numbers that we rehomed during the year which was due to the fact that the department was being renovated so we had far fewer admissions and therefore fewer animals to rehome.

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A continued priority for Animals in Distress is to ensure that all of the animals that arrive at and are cared for at the Rescue Centre are healthy and receive all necessary veterinary care. A total of 5,750 combined treatments (vaccinations, flea and worm treatments etc) were administered and operations (neutering, orthopedic etc) performed in 2018. Whenever possible, the vast majority of treatments and operations continue to be undertaken on site at the Rescue Centre. Total veterinary costs which include ancillary costs (i.e. lab fees, medical gas, medication, equipment etc.) were £132,838 in 2018. We continue to benefit from the discounted vet medicine costs through the Vetswest Veterinary Buying Group.

Use of Volunteers

Once again during 2018, Animals in Distress has hugely benefitted from the fantastic contribution made by our volunteers. The volunteers contributed at least 23,660 hours to the Charity during 2018 in our shops, at the Rescue Centre, fundraising in the community and in our Head Office. We continue to recognise the incredibly valuable part that our volunteers play in making this Charity such a success and we continue to involve our volunteers much more in other areas of our work such as administration, fundraising and events. The Charity considers the recruitment of volunteers in the same way as staff and carries out a thorough administrative process in their selection.

Challenges

Income generation

This remains the number one challenge for Animals in Distress as it is for most charities. In order to meet the increased demand for our services, we have to continue to find new income sources and enhance the ones that we already have. We need to identify all potential sources of income before we decide which are relevant and achievable. We also need to make the most of our properties and any investments that we hold. We are in the process of developing a disaster contingency framework which will help us to cope with the unforeseen.

Technology

This is somewhat of a double edged sword as it helps us innovate and find new ways to do more good, however, technology does change the nature of some of the problems that we have to address as a Charity. However, it is important we embrace the role of technology in our organisation.

Brexit

It is believed that Brexit will have a negative impact on most charities, on our beneficiaries and on the animal welfare sector in which we operate. Issues with anxiety, uncertainty and fear are impacting many charities already. Public sector austerity may continue under the ongoing uncertainty caused by Brexit and it is important that the charity sector is consulted and informed alongside others as key stakeholders who are affected by this uncertainty.

There is still relatively little discussion about how the country can be brought back together, or what practical change this process will deliver for people with real concerns about livelihoods, services, and the state of their communities. These are issues that the Government needs to address and that charities are grappling with every day.

Government

There is very little optimism about government support for the charity sector, particularly over the next five years. As some charities criticise government policy, the government will no doubt see the sector as a nuisance which won't help going forward.

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TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

Public Trust

The charity sector has been badly impacted by negative media coverage over the last few years and it is believed that people under-estimate the importance of charities. The challenge for any charity now, is to ensure it has the trust of its supporter base first and foremost, something that Animals in Distress never takes for granted.

Optimism for the future

Despite all of the challenges charities face, at Animals in Distress, we remain very optimistic about the future of our organisation even if the sector as a whole is not having an easy time.

Plans for Future Periods

Battersea Animal Partnerships

At Battersea, their Animal Partnerships team works with many different dog and cat charities and rescues all over the country to provide the best outcome for the dogs and cats in need of homes. We have already held preliminary discussions with Battersea about how our organisations can work more closely together and we aim to develop this relationship further in 2019. At Animals in Distress, we share Battersea's belief that through working together we can help more animals in need.

Vehicle Fleet Changes

At the end of the year the Charity had a fleet of five vehicles, four on hire agreements and one that was owned. The hire agreements end during 2019 and as per the terms of the agreements, we are required to sell the vehicles on to a non-financially related third party at some point during our agreements. If the vehicles are sold on for greater than the settlement figure, we will receive 100% of the proceeds, which will most likely be the case. We have been in contact with a local VW van dealership with a view to selling all four vans and replacing them with two new vehicles based at the Rescue Centre. This will bring about a reduction in ongoing costs including hire payments, insurance, tax, maintenance etc.

The Big Bark Kennel Build and Campaign

During 2019, a pre-planning application will be submitted to Teignbridge District Council regarding the Charity's proposed development of the Rescue Centre site with primary focus on the new kennels and multi-use barn. Subject to a positive response and our ability to meet any requirements of their report, our aim will be to submit a full-planning application during the year.

The Charity will be employing a dedicated fundraiser for the Big Bark Campaign. The Campaign Development Lead will be responsible for raising both the profile and funds toward the Campaign over the next couple of years.

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TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

New Retail Warehouse

When the Charity took on the initial lease at the Outlet in 2012, the warehouse operation was moved there too. Unfortunately, the building was never really fit to be a suitable warehouse and although the staff have made do there over the years, the building has curtailed the Charity's ability to provide a fully-functioning warehouse facility and the desired level of support to the shops.

As mentioned previously in the report, with the prospect of having to leave the Outlet, we searched for new premises to move to. In the process, we found a large industrial unit in Torquay which had a good-sized mezzanine floor. Although we have purchased the Outlet, we decided to take on the new building on a 10 year lease to set up a separate warehouse unit. The unit will enable us to improve our ability to deal with donated goods, recycle more, have out of season storage, run an e-commerce section etc. all in a safer and more efficient environment. The plan is for the warehouse function to be moved from the Outlet to the new premises in mid to late 2019 leaving increased shop floor space at the Outlet as well as a dedicated drop-off point for donated items. In time, we may decide to develop a retail section at the new Warehouse.

Governance Training

Governance is a term used to describe the Trustees' role in the long term direction of the Charity, including its objectives or purposes, implementing policies and activities to achieve objectives, complying with legal requirements and the accountability to those with an interest or 'stake' in the Charity. Good governance is something that should happen throughout the Charity. The Trustee board is responsible for good governance but we rely on many different people to be able to govern well including staff, volunteers, advisors and stakeholders. It is vital for the effective governance of Animals in Distress that all Trustees and senior managers within the organisation, know and understand the role, duties and responsibilities of Trustees. With this in mind, our CEO Neil Thomas has organised for the Trustees to attend a Governance Training day in early 2019. Ultimately, the success or failure of an organisation is not determined by capital or assets but by the effectiveness of the governance. Governance works well if it is owned by someone in the organisation and this ensures it is given its rightful priority and not overlooked.

Governance

Structure, Governance and Management

Animals in Distress (Torbay and Westcountry) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 4 July 2004. It is registered as a Charity with the Charity Commission.

There is one class of member. The maximum number of members is 20 or such numbers as the members decide. The first members were the subscribers to the Memorandum; further members are such individuals or organisations as appointed by the Trustees. There are currently six members, each of whom is liable to contribute £10 in the event of the Charity winding up.

Appointment of Trustees

As set out in the Articles of Association, the first Trustees were the subscribers to the Memorandum. Additional Trustees may be appointed by the Charity in a general meeting or by the other Trustees. A Trustee must be aged 18 or over, must be a member of the Charity and must not be disqualified by virtue of provisions of the Charities or Companies Acts. The number of Trustees may not be less than three, but is not subject to a maximum.

At the annual general meeting, one third of the Trustees must retire. The Trustees to retire shall be those who have been longest in office since their last appointment.

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

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TRUSTEES' ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2018

Trustee Induction and Training

New Trustees undergo an induction to brief them on their legal obligations under Charity and Company law, the content of the Memorandum and Articles of Association, the Committee and the decision making process, the business plan and the recent financial performance of the Charity. During their induction, the Trustee will spend time with the Chief Executive and with the Rescue Centre Management in order to familiarise themselves with the day to day running of the Charity. Ongoing training is given as appropriate to their position.

Organisation

The Board of Trustees administers the Charity and meets every three months. A Finance Committee was established by the Board to maintain an overview of and provide advice to it, regarding the financial affairs of the Charity. The Finance Committee meets every three months too and is attended by at least three Trustees and the CEO.

The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operating, the Chief Executive has written terms of delegation approved by the Trustees for operational matters including finance and employment.

Remuneration of key management personnel

The Charity aims to provide a reward package that is competitive enough to attract and retain high calibre staff who wish to be part of the Charity's work. The remuneration of key management personnel is reviewed annually by the Trustees following a review of performance for the previous year. Salaries are also benchmarked against similar positions both locally and nationally.

Related Parties

The "new" charity (charity number 1105487) incorporated the tangible and intangible assets of the original "old" charity, Animals in Distress (Torbay and Westcountry) (charity number 900234) on 31 October 2004. The only excluded assets were future bequests, cash at bank and the benefit of any insurance claims.

Risk Management

The Trustees actively review the major risks the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. A comprehensive risk analysis has been completed which has identified control and monitoring procedures to minimise any risk to the Charity and any impact they may have. The results are periodically reviewed.

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TRUSTEES' ANNUAL REPORT (continued)

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Principal Risks

The Trustees and CEO recognise that through the nature of our activities, funding base, reserves and structure, the Charity is exposed to differing areas of risk and levels of exposure. There are many areas of potential risk and we undertake our own processes for risk identification. The following list is an indication of a few of the main areas of risk that are considered by the Trustees and CEO:

- Reputational Risk - public perception and adverse publicity which could impact on voluntary income, use of our services, access to grants, loss of donor confidence or funding, impact on the morale of staff, loss of beneficiary confidence, relationship with funders etc.
- Compliance with legislation and regulations - appropriate to the activities, size and structure of the Charity. The potential impact is fines or penalties, reputational risk, employee or consumer action for negligence etc.
- Dependency on income sources - such as legacies and retail could have cash flow and budget impact if that income source is significantly reduced or lost.
- Disaster recovery and planning - destruction of property, equipment, records through fire or similar damage. Computer system failures or loss of data etc.
- Health, safety and environment - failing to ensure a safe environment could result in injury to staff, volunteers or the public, breaking the law and rendering the Charity unable to operate.
- National minimum wage and living wage - Government proposals for the next few years will increase payroll substantially so future staffing levels will have to be considered.

Financial Position and Reserves

At 31st December 2018, the Charity had total reserves of £3,663,000, of which £3,615,000 were unrestricted.

The Charity has sought to separate those unrestricted reserves that are held in the form of property fund assets (£2,074,000) from those that are freely available for its general purposes. As well as providing a more informed view of the overall reserves it enables a more realistic assessment to be made of the Charity's strategy with regard to their level and future deployment.

The so-called free reserves are then demarcated into a separate category (building fund totalling £1,178,000) that accords with the Charity's medium and long-term plans to improve facilities at the Rescue Centre. This acknowledges and takes account of the fact that large scale capital projects require "saving for" over many years. The balancing general reserve (£363,000) recognises that it is extremely difficult to predict income from legacies, so the Charity aims to hold £750,000 in reserve, which equates to 6 months average operating costs. Our reserves currently exceed this figure in order to cover future projects.

It is anticipated that the Charity's investment policy will match the spending and reserves policy.

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TRUSTEES' ANNUAL REPORT (continued)

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Trustees' Responsibilities in Relation to the Financial Statements

The Charity Trustees (who are also the directors of Animals in Distress (Torbay and Westcountry) for the purposes of Company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure to our Auditors

In so far as the Trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charitable company's auditor is unaware; and
- the Trustees have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of relevant audit information and to establish that the auditor is aware of that information.

By order of the board of Trustees

D Turner – Chairman

Date: 18 July 2019

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANIMALS IN DISTRESS (TORBAY AND WESTCOUNTRY)

FOR THE YEAR ENDED 31 DECEMBER 2018

Opinion

We have audited the financial statements of Animals in Distress (Torbay and Westcountry) (the "charitable company") for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANIMALS IN DISTRESS (TORBAY AND WESTCOUNTRY)

FOR THE YEAR ENDED 31 DECEMBER 2018

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (incorporating the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANIMALS IN DISTRESS (TORBAY AND WESTCOUNTRY)

FOR THE YEAR ENDED 31 DECEMBER 2018

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Hobbs BSc ACA (Senior Statutory Auditor)

PKF Francis Clark

Statutory Auditor

Sigma House

Oak View Close

Edginswell Park

Torquay

TQ2 7FF

..... 2019

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Income from:					
Donations and legacies	3	557,066	34,537	591,603	803,603
Charitable activities	4	47,461	-	47,461	47,521
Other trading activities	5	890,670	-	890,670	871,127
Investments	6	21,769	-	21,769	20,000
Total income		<u>1,516,966</u>	<u>34,537</u>	<u>1,551,503</u>	<u>1,742,251</u>
Expenditure on:					
Raising funds	7	781,457	8,325	789,782	816,652
Charitable activities	8	768,577	7,259	775,836	758,741
Total expenditure		<u>1,550,034</u>	<u>15,584</u>	<u>1,565,618</u>	<u>1,575,393</u>
Net income/(expenditure)		(33,068)	18,953	(14,115)	166,858
Transfers between funds	21	-	-	-	-
Net movement in funds		<u>(33,068)</u>	<u>18,953</u>	<u>(14,115)</u>	<u>166,858</u>
Reconciliation of funds					
Total funds brought forward		3,647,540	29,481	3,677,021	3,510,163
Total funds carried forward	21	<u>3,614,472</u>	<u>48,434</u>	<u>3,662,906</u>	<u>3,677,021</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is derived from continuing activities.

The notes on pages 18 to 29 form part of these financial statements.

Income and expenditure from restricted funds in the comparative year is shown in notes 3, 7 and 8.

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	15	5,844	5,400
Tangible assets	16	2,373,087	2,259,042
		<u>2,378,931</u>	<u>2,264,442</u>
Current assets			
Stocks	17	10,474	10,293
Debtors	18	99,001	117,511
Cash at bank and in hand		1,251,316	1,351,460
		<u>1,360,791</u>	<u>1,479,264</u>
Liabilities			
Creditors falling due within one year	19	76,816	66,685
Net current assets		<u>1,283,975</u>	<u>1,412,579</u>
Net assets		<u>3,662,906</u>	<u>3,677,021</u>
Restricted funds	21	48,434	29,481
General funds	21	362,850	395,918
Designated funds	21	3,251,622	3,251,622
Total charity funds		<u>3,662,906</u>	<u>3,677,021</u>

The notes on pages 18 to 29 form part of these financial statements.

The financial statements were approved by the trustees on 2019 and signed on their behalf by:

D Turner
Trustee

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 £	2017 £
Cash flows from operating activities	23	49,751	176,994
Cash flows from investing activities			
Rent received		15,206	13,360
Interest income		6,563	6,640
Purchase of intangible fixed assets		(3,500)	-
Purchase of tangible fixed assets		(168,164)	(3,766)
Cash flows from investing activities		(149,895)	16,234
(Decrease)/increase in cash and cash equivalents in the year		(100,144)	193,228
Cash and cash equivalents at the beginning of the year		1,351,460	1,158,232
Cash and cash equivalents at the end of the year		1,251,316	1,351,460

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting Policies

The principal accounting policies adopted, judgements made and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation of financial statements and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), FRS 102 and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Animals in Distress (Torbay and Westcountry) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Income

All income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income by way of donations, membership, sponsorship and collections, is accounted for when receivable. Income raised through the operation of the shops is taken into account at the time of receipt.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the charity that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated goods relating to animal food are brought in to income and expenditure at the value they would have cost had they been purchased by the charity.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds received which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising and shop costs and their associated support costs.
- Expenditure on charitable activities includes the costs of the Rescue Centre and its associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between costs of raising funds, expenditure on charitable activities and other expenditure, based on staff time.

f) Operating leases

Rental charges under operating leases are charged on a straight line basis over the term of the lease.

g) Intangible fixed assets

Intangible fixed assets are initially recorded at cost. Computer software is amortised on a straight line basis over its expected useful economic life of 4 years.

h) Tangible fixed assets

Individual tangible fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Freehold buildings	2% straight line
Equipment	20% reducing balance
IT equipment	25% straight line
Motor vehicles	25% reducing balance

i) Stocks

Stocks are included at the lower of cost and net realisable value.

j) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is recognised where the criteria for recognising income has been met at the year-end but the claim or invoice has not been submitted/issued until after the year-end.

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash held in current and savings accounts in UK banking institutions.

l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

n) Pensions

The charity operates a defined contribution pension scheme and membership is open to all employees of the charity. The assets of the scheme are held separately from those of the charity. The charity matches employee contributions of 1-4% with an employer contribution of 3% and the contributions are paid into the fund on a monthly basis. The contributions made for the accounting period are treated as an expense and were £21,341 (2017: £21,399). Contributions totalling £1,778 (2017: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The Charity is incorporated in England and Wales. The address of its registered office is: Biltor, Edgelands Lane, Ipplepen, Newton Abbot, TQ12 5UF.

3 Income from donations and legacies

	2018 £	2017 £
Donations and gifts	134,415	160,566
Legacies	431,647	627,323
Grants	16,950	9,450
Memberships and sponsorship	8,591	6,264
Total income from donations and legacies	591,603	803,603

Income from donations and legacies comprises £34,537 (2017: £5,100) in respect of restricted funds and £557,066 (2017: £798,503) in respect of unrestricted funds.

As noted in the trustees' report the charity benefits notably from the involvement and enthusiastic contributions of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

4 Income from charitable activities

	2018 £	2017 £
Re-homing fees	43,860	40,750
Animal boarding	-	4,820
South Hams Strays and Vet income	3,601	1,951
Total income from charitable activities	47,461	47,521

5 Income from other trading activities

	2018 £	2017 £
Memberships and sponsorships	2,997	4,489
Fundraising events	29,798	11,853
Shop income	846,549	843,665
Petplan commission	11,326	11,120
Total income from other trading activities	890,670	871,127

6 Investment income

	2018 £	2017 £
Rent	15,206	13,360
Interest	6,563	6,640
Total investment income	21,769	20,000

7 Analysis of expenditure on raising funds

	2018 £	2017 £
Fundraising	25,942	15,484
Shop costs	571,687	628,198
Support costs	192,153	172,970
Total expenditure on raising funds	789,782	816,652

Expenditure on raising funds comprises £8,325 (2017: £Nil) in respect of restricted funds and £781,457 (2017: £816,652) in respect of unrestricted funds.

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

8 Analysis of expenditure on charitable activities

	2018 £	2017 £
Rescue Centre	722,964	698,046
Support costs	52,872	60,695
Total expenditure on charitable activities	775,836	758,741

Expenditure on charitable activities comprises £15,584 (2017: £12,231) in respect of restricted funds and £760,252 (2017: £746,510) in respect of unrestricted funds.

9 Analysis of support costs

All support costs are allocated based on the basis of staff time.

The analysis of support costs is as follows:

	Raising Funds £	Charitable Activities £	Total 2018 £	Total 2017 £
Salaries and other staff costs	158,836	37,544	196,380	166,848
Travel and subsistence	343	81	424	1,207
Professional fees	6,374	1,507	7,881	5,319
Finance costs and exchange losses	3,708	876	4,584	2,401
Office costs	9,452	2,234	11,686	22,145
Other costs	11,220	2,652	13,872	22,622
Governance	2,220	7,978	10,198	13,123
Total support costs	192,153	52,872	245,025	233,665

10 Analysis of governance costs

The analysis of governance costs is as follows:

	Total 2018 £	Total 2017 £
Salaries and other staff costs	3,093	3,119
Professional fees	6,624	9,100
Other costs	481	904
Total	10,198	13,123

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

11 Net income for the year

This is stated after charging:

	2018 £	2017 £
Operating leases - property	96,245	97,570
- equipment	6,909	5,615
Depreciation	54,119	64,280
Amortisation	3,056	2,400
Loss (gain) on disposal of fixed asset	-	-
Auditors remuneration: audit fees	3,300	4,500
accounts	2,500	3,500
taxation	700	1,000

12 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2018 £	2017 £
Salaries and wages	867,988	862,400
Social security costs	47,434	45,678
Pension costs	21,341	21,399
	<u>936,763</u>	<u>929,477</u>

One employee had remuneration in excess of £60,000 and less than £70,000 (2017: None).

The charity trustees were not paid and did not receive any other benefits from the charity. No travel expenses were reimbursed to the trustees during the year (2017: £20 to one trustee).

The total remuneration, including employer's national insurance, of the key management personnel of the charity was £74,723 (2017: £61,474).

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

13 Staff numbers

The average monthly head count was 64 staff (2017: 67) and staff were engaged in the activities of the group as follows:

	2018	2017
Rescue Centre	28	28
Charity shops	28	32
Administration and support	7	6
Chief Executive	1	1
	<u>64</u>	<u>67</u>

14 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Intangible fixed assets

	Software £	Total £
Cost:		
As at 1 January 2018	9,600	9,600
Additions	3,500	3,500
As at 31 December 2018	<u>13,100</u>	<u>13,100</u>
Amortisation:		
As at 1 January 2018	4,200	4,200
Charge for the year	3,056	3,056
As at 31 December 2018	<u>7,256</u>	<u>7,256</u>
Net book value:		
As at 1 January 2018	5,400	5,400
As at 31 December 2018	<u>5,844</u>	<u>5,844</u>

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

16 Tangible fixed assets

	Freehold Property £	Equipment £	IT Equipment £	Motor Vehicles £	Total £
Cost:					
As at 1 January 2018	2,554,385	133,706	59,205	21,920	2,769,216
Additions	163,225	4,939	-	-	168,164
As at 31 December 2018	2,717,610	138,645	59,205	21,920	2,937,380
Depreciation:					
As at 1 January 2018	342,645	106,646	55,403	5,480	510,174
Charge for the year	40,956	6,821	2,232	4,110	54,119
As at 31 December 2018	383,601	113,467	57,635	9,590	564,293
Net book value:					
As at 1 January 2018	2,211,740	27,060	3,802	16,440	2,259,042
As at 31 December 2018	2,334,009	25,178	1,570	12,330	2,373,087

17 Stocks

	2018 £	2017 £
Goods for resale	3,560	3,259
Vet room supplies	5,710	5,711
Shop stationery stocks	1,204	1,323
	10,474	10,293

18 Debtors

	2018 £	2017 £
Trade debtors	4,776	6,693
Other debtors	44,021	29,752
Prepayments and accrued income	50,204	81,066
	99,001	117,511

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

19 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	29,295	30,366
Other creditors	5,837	2,359
Accruals and deferred income	29,295	22,373
Social security and other taxes	12,389	11,587
	<u>76,816</u>	<u>66,685</u>

20 Obligations Under Leases

The total of future minimum lease payments is as follows:

	Land and Buildings		Other	
	2018 £	2017 £	2018 £	2017 £
Operating leases:				
Within one year	23,167	39,853	6,965	5,405
Between one and five years	63,417	18,000	21,397	17,852
After more than five years	26,833	-	3,380	2,710
	<u>113,417</u>	<u>57,853</u>	<u>31,742</u>	<u>25,967</u>

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

21 Analysis of movements in funds

	Balance at 1 January 2018	Incoming resources	Resources expended	Transfers	Balance at 31 December 2018
	£	£	£	£	£
General fund	395,918	1,516,966	(1,550,034)	-	362,850
Designated funds:					
Property fund	2,073,872	-	-	-	2,073,872
Building fund	1,177,750	-	-	-	1,177,750
	3,251,622	-	-	-	3,251,622
Total unrestricted funds	3,647,540	1,516,966	(1,550,034)	-	3,614,472
Puppy Appeal (capital)	21,573	-	(3,563)	-	18,010
Rabbit Appeal (capital)	5,305	-	(3,431)	-	1,874
Charlie Appeal	2,603	-	(72)	-	2,531
Big Bark Appeal	-	34,344	(8,325)	-	26,019
Other Appeals	-	193	(193)	-	-
Total restricted funds	29,481	34,537	(15,584)	-	48,434

The restricted funds shown above represent funds raised from appeals for specific projects.

	Balance at 1 January 2017	Incoming resources	Resources expended	Transfers	Balance at 31 December 2017
	£	£	£	£	£
General fund	221,929	1,737,151	(1,563,162)	-	395,918
Designated funds:					
Property fund	2,073,872	-	-	-	2,073,872
Cattery and reception rebuilding fund	207,750	-	-	(207,750)	-
Outreach project fund	100,000	-	-	(100,000)	-
New building fund	870,000	-	-	307,750	1,177,750
	3,251,622	-	-	-	3,251,622
Total unrestricted funds	3,473,551	1,737,151	(1,563,162)	-	3,647,540
Puppy Appeal (capital)	25,147	-	(3,574)	-	21,573
Rabbit Appeal (capital)	8,772	-	(3,467)	-	5,305
Charlie Appeal	2,693	-	(90)	-	2,603
Robert Cave Memorial Fund	-	5,100	5,100	-	-
Total restricted funds	36,612	5,100	(12,231)	-	29,481

The restricted funds for the year to 31 December 2017 represent funds raised from appeals for specific projects.

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

22 Analysis of net assets between funds

At 31 December 2018	Unrestricted Funds £	Restricted Funds £	Total Funds £
Intangible fixed assets	5,844	-	5,844
Tangible fixed assets	2,340,298	32,789	2,373,087
Cash at bank and in hand	1,235,671	15,645	1,251,316
Other net current assets	32,659	-	32,659
Total	3,614,472	48,434	3,662,906

At 31 December 2017	Unrestricted Funds £	Restricted Funds £	Total Funds £
Intangible fixed assets	5,400	-	5,400
Tangible fixed assets	2,231,806	27,236	2,259,042
Cash at bank and in hand	1,349,215	2,245	1,351,460
Other net current assets	61,119	-	61,119
Total	3,647,540	29,481	3,677,021

23 Reconciliation of net movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net income/(expenditure) for the reporting period	(14,115)	166,858
Adjustments for:		
Depreciation charges	54,119	64,280
Amortisation charges	3,056	2,400
Rent receivable	(15,206)	(13,360)
Interest income	(6,563)	(6,640)
(Increase)/Decrease in stocks	(181)	2,442
Decrease/(Increase) in debtors	18,510	(56,767)
Increase/(Decrease) in creditors	10,131	17,781
Net cash from operating activities	49,751	176,994

24 Contingent assets

We have been notified of a legacy estimated to be around £200,000. This has not been brought into the accounts as the criteria for income recognition has not been met.

ANIMALS IN DISTRESS (TORBAY & WESTCOUNTRY)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

25 Post Balance Sheet Events

In January 2019, the charity purchased a property, details of which are noted on page 4 of the Trustees' Report.